CE370: Unit 3 Assignment

Title

Name

**PART 1:**

Provide a portrait of your program such as the one you created in the Unit 1 Journal. Be sure to provide the name of your organization, identify it as a for-profit or non-profit, include the ages served, number of children in each class, and a brief statement of your program’s mission or values. Write your answer below.

Then complete the budget for your organization on the Unit 3 Assignment – Budget Template spreadsheet. Make sure to submit the budget spreadsheet separately. Continue to Part 2 below.

**PART 2:**

After your monthly budget has been created, discuss how it will be used as a planning tool for future budgets and how it can help track revenue/expenses month-to-month and identify variances (differences from your planned budget). How will this help you to plan for the following months and prioritize your necessary expenses to reach your goals? How can you turn a large deficit into a not-so-large deficit using cost savings? How will this ensure a quality program? See Chapter 5 in *The Business of Child Care*. Write your answer below.

References